

## RESOLUTION 2016-10

### RESOLUTION OF PENN TOWNSHIP, ST. JOSEPH COUNTY, INDIANA, AUTHORIZING INTERFUND TRANSFERS

**WHEREAS**, the Penn Township Trustee operates various accounting funds pursuant to Indiana law and the Indiana State Board of Accounts; and

**WHEREAS**, the Penn Township Trustee finds a need to borrow from time to time from funds which are depleted from funds which hold surplus money; and

**WHEREAS**, the Township and the Penn Township Trustee wish to recognize and allow for interfund transfers between the various accounts listed herein below in order to meet the Township's obligations in an efficient and cost effective manner.

**NOW THEREFORE, BE IT APPROVED and RESOLVED**, that the Penn Township Board does hereby authorize the Penn Township Trustee to borrow money between accounts via interfund loan transfers between the following accounts: 3I CEMETERY CARE to 1AD CEMETERY CARETAKER in the amount of One Thousand Five Hundred Dollars and Zero Cents (\$1,500.00) and directs that a copy of this Resolution be forwarded to the State Board of Accounts and Department of Local Government Finance immediately.

Adopted this day of 5<sup>th</sup> day of December 2016.

PENN TOWNSHIP,  
ST. JOSEPH COUNTY, INDIANA

By: Kent O Hizer  
Kent Hizer, Board President

By: David Schmidt  
David Schmidt, Secretary

By: Matthew Lentsch  
Matthew Lentsch, Member

Attest:

Doris J. Portolese  
Doris J. Portolese, Trustee