

RESOLUTION NO. 2015-3

PENN TOWNSHIP, ST. JOSEPH COUNTY, INDIANA  
A RESOLUTION TO APPROVE AND AUTHORIZE INTERFUND  
LOAN FROM #1190 CUMULATIVE FIRE FUND TO #1111 FIRE FIGHTING  
FUND DECLARING AN EMERGENCY AND APPROVING AN EXTENSION  
FOR REPAYMENT OF LOANS UNTIL NOT LATER THAN DECEMBER 31, 2015

**WHEREAS**, certain extraordinary conditions have developed since the adoption of the existing annual budget for the year 2015 and borrowed funds are needed to meet the necessary operating expenses of the Firefight Fund for Penn Township; and

**WHEREAS**, at the direction of the Township Board of Penn Township, St. Joseph County, Indiana, Cum Fire sufficient money on deposit to loan the Firefighting Fund listed below;

<u>From</u>	<u>To</u>	<u>Amount</u>
Cumulative Fund	Fire Fighting Fund	<u>\$100,000.00</u>
Total		<u>\$100,000.00</u>

**NOW, THEREFORE, BE IT RESOLVED** that the Township Board hereby approves the interfund loan from Cumulative Fire Fund to the aforementioned funds and amounts payable upon receipt of property tax distributions and to be repaid no later than December 31, 2015 and directs that a copy this Resolution be forwarded to the State Board of Accounts and Department of Local Government Finance immediately.

Adopted this day of 8th day of June 2015.

PENN TOWNSHIP,  
ST. JOSEPH COUNTY, INDIANA

By: Kent Hizer  
Kent Hizer, Board President

By: David Schmidt  
David Schmidt, Secretary

By: Matthew Lentsch  
Matthew Lentsch, Member

Attest:

Doris J. Portolese, Trustee  
Doris J. Portolese, Trustee