

RESOLUTION 2022-18
PENN TOWNSHIP, ST. JOSEPH COUNTY
RESOLUTION OF THE BOARD AUTHORITY
RELATING TO A RETIREMENT/PENSION PLAN

WHEREAS, Penn Township of St. Joseph County is a Municipal, organized as a Local Government and with the adoption of this resolution, will become a member of the National Public Pension Fund Association ("NPPFA");

WHEREAS, PERF has created a Retirement Healthcare Funding Plan (the "Plan") for the use of its member jurisdictions and offers the Plan for adoption by Governmental Employers for the benefit of their respective employees and beneficiaries;

WHEREAS, NPPFA has created for execution a Health and Welfare Document, and the corresponding Specifications;

WHEREAS, NPPFA, on behalf of sponsoring entities that adopt and maintain the Plan, has provided for coordinated investment management and administrative services for the accumulation phase of the Plan through an Administrative Services Agreement, hereto (the "Services Agreement"), pursuant to which Transamerica Retirement Solutions (the "Service Agent") has been appointed to provide certain record keeping and administrative services with respect to the Plan, as more specified in the Services Agreement and to provide investment management under a Group Mutual Fund Agreement ;

WHEREAS, Penn Township of St. Joseph County has employees rendering valuable services to Penn Township of St. Joseph County and has, upon due deliberation, concluded that it would be prudent and appropriate to adopt and administer the Plan on behalf of such employees of Penn Township of St. Joseph County who may or may not be subject to a union contract with the Penn Township of St. Joseph County (as specified in schedule A of the Specifications) that requires inclusion in the Plan or have been designated as a covered class by the employer (as specified in schedule A of the Specifications) in order to allow such employees to provide for their retirement security and to serve the interest of Penn Township of St. Joseph County and retaining competent personnel;

WHEREAS, the Corporate Authority has reviewed the Plan documents including, and the investment media via prospectus, and has found the NPPFA's arrangements to be reasonable and beneficial to the Plan and will serve the objectives of Penn Township of St. Joseph County and its employees who participate in the Plan and;

WHEREAS, Penn Township of St. Joseph County is empowered by the laws, rules and regulations of State of Indiana to take on its behalf the actions contemplated by this Resolution 2022-18;

THEREFORE, BE IT RESOLVED, that Penn Township of St. Joseph County hereby adopts the Health and Welfare Document, and the corresponding Trust Agreement, and corresponding

Specifications and as may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate;

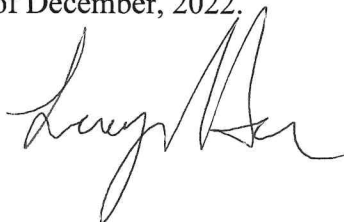
FURTHER RESOLVED, that Penn Township of St. Joseph County hereby authorizes the program coordinator to execute the BMI TRS Administrative Service Agreement, including without limitation which may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate;

FURTHER RESOLVED, that Penn Township of St. Joseph County hereby appoints State Street Bank and Trust as passive trustee of the plan pursuant to its master trustee agreement with Transamerica Retirement Solutions.

BE IT FURTHER RESOLVED that the Penn Township Board directs the Township Trustee or his/her designee shall be the coordinator for this program; shall receive necessary reports, notices, etc. from BMI and Transamerica Retirement Solutions may assign administrative duties to carry out the Plan to the appropriate departments, and is authorized to execute all necessary agreements incidental to the administration of the Plan.

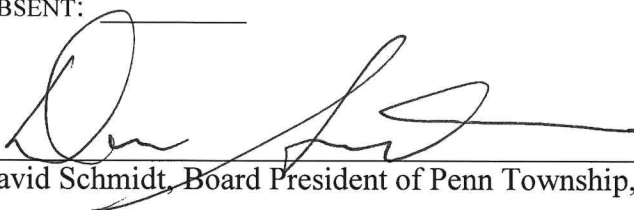
I, David Schmidt, Board President of the Penn Township of St. Joseph County do hereby certify that the foregoing resolution, proposed by Trustee Doris J. Portolese, was duly passed and adopted in the Board of Trustees of Penn Township of St. Joseph County at a regular meeting thereof assembled this 5th day of December, 2022.

AYES: 3



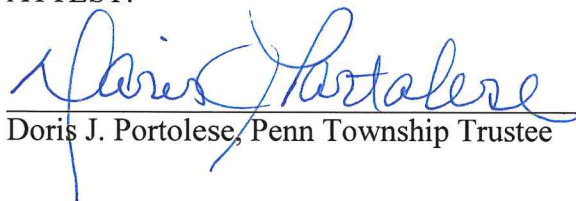
NAYES: _____

ABSENT: _____



David Schmidt, Board President of Penn Township, St. Joseph County

ATTEST:



Doris J. Portolese, Penn Township Trustee