

RESOLUTION NO. 2019-07

A RESOLUTION OF THE TOWNSHIP TRUSTEE AND BOARD OF PENN TOWNSHIP, ST. JOSEPH COUNTY, INDIANA, APPROVING CRIME INSURANCE POLICY

WHEREAS, Indiana Code 5-4-1-18 authorizes townships to purchase a crime insurance policy; and

WHEREAS, the Trustee and Board of Penn Township, St. Joseph County Indiana have determined it is more cost-effective and desirable to purchase a crime insurance policy rather than bonds;

NOW, THEREFORE, be it Ordained/Resolved by the Trustee and Board of Penn Township, St. Joseph County Indiana to authorize the purchase of a crime insurance policy that:

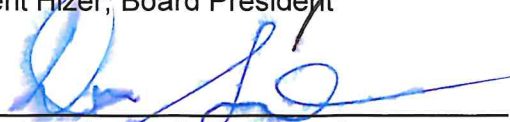
- 1) A) Provides coverage for criminal acts or omissions committed by;
B) Is endorsed to include faithful performance to cover the faithful performance of;
and
C) Includes aggregate coverage sufficient to provide coverage amounts for;
all officers, employees, contractors, Trustee, Board members and persons acting on behalf of Penn Township, St. Joseph County Indiana and required to file a bond; and
- 2) For the sole purpose of recovering public funds on behalf of Penn Township, St. Joseph County, Indiana includes the State of Indiana as an additional insured.

Passed and adopted by the Township Board on the 9th day of September 2019 at the hour of 5:30 P.M.

PENN TOWNSHIP,
St. JOSEPH COUNTY, INDIANA



Kent Hizer, Board President



David Schmidt, Board Secretary

Lacy Hahn, Board Member

Attest:



Doris J. Portolese, Penn Township Trustee